

**BOARD OF PUBLIC BUILDINGS
(TRUMAN STATE OFFICE BUILDING)
\$43,445,000
SERIES A 1981**

(Refunded)

DATED ----- June 1, 1981

SALE DATE ----- May 19, 1981

INTEREST PAYMENT DATES ----- January 1 and July 1 commencing January 1, 1982

PRINCIPAL PAYMENT DATE ----- January 1 commencing January 1, 1984

NET INTEREST COST ----- 9.7477%

BOND COUNSEL ----- Gaar & Bell

FINANCIAL ADVISOR ----- Stifel Nicolaus & Company, Inc.

UNDERWRITER MANAGER ----- Bache Halsey Stuart Shields, Inc.

PAYING AGENT ----- Boatmen's National Bank of St. Louis
(formerly Centerre Trust Company, St. Louis
formerly St. Louis Union Trust Company)

Maturities and Interest Rates

<u>Year</u>	<u>Amount</u>	<u>Rate</u>	<u>Year</u>	<u>Amount</u>	<u>Rate</u>
1984	\$ 2,905,000	8.20%	1989	\$ 4,365,000	9.75%
1985	3,135,000	9.75%	1990	4,770,000	9.80%
1986	3,395,000	9.75%	1991	5,215,000	9.80%
1987	3,685,000	9.75%	1992	5,710,000	9.80%
1988	4,005,000	9.75%	1993	6,260,000	9.80%

Redemption

Series A 1981 Bonds maturing on January 1, 1989, and thereafter, may, at the option of the Board, be called for redemption and payment prior to maturity as a whole or in part in inverse numerical order on January 1, 1988, or on any interest payment date thereafter, at the following prices, expressed as percentages of principal amount, on the following dates, together with accrued interest to the date of redemption and payment:

<u>Redemption Dates</u>	<u>Redemption Prices</u>
January 1, 1988 and July 1, 1988	102½%
January 1, 1989 and July 1, 1989	102%
January 1, 1990 and July 1, 1990	101½%
January 1, 1991 and July 1, 1991	101%
January 1, 1992 and July 1, 1992	100½%

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Redemption (continued)

In the event of any such redemption, the Board shall publish once in a financial journal published in the City of New York, New York, a notice of the intention of the Board to call and pay said bonds, said notice to be published not less than 30 days prior to the date of redemption. The Board will also give written notice of its intention to redeem and pay said bonds by United States registered mail addressed to the owner of any bond registered as to principal, to the Paying Agent and to the manager of the Underwriting Group purchasing the Series A 1981 Bonds, each of said notices to be mailed not less than 30 days prior to the date fixed for redemption.

Required Accounts

1. Construction Fund - All proceeds derived from the sale of the Series A 1981 Bonds (except for accrued interest and premium) shall be deposited into this fund. Immediately after such deposit, the Board shall withdraw from the Construction Fund and credit to the Principal and Interest Account, an amount which, when added to the amount on deposit in said Account from any accrued interest and premium on the bonds, shall equal the amount of interest that will accrue on the bonds through July 1, 1983. The balance in the fund shall be used to pay the cost of the project. When the project has been completed the balance shall be transferred to the extent available as follows: \$2,400,000 to the Bond Reserve Account; \$1,200,000 to the Depreciation and Replacement Account; and any
2. Enterprise Fund - All income and revenues derived from the use and occupancy of the project or any other available moneys will be credited to this fund. The funds shall be used to pay the reasonable cost of operating and maintaining the project.
3. Principal and Interest Account - There shall be credited annually on July 20 (beginning in 1983) from the Enterprise Fund the amount required to pay the interest becoming due on the Series A 1981 Bonds on the next succeeding first days of January and July and the amount required to pay the principal amount of the bonds becoming due on the next succeeding bond maturity date. These amounts shall be used for the sole purpose of paying, when due, the interest and principal of the bonds.
4. Bond Reserve Account - There shall be credited annually on July 20 (beginning in 1983) from the Enterprise Fund the sum of \$895,000 until the account shall aggregate the principal amount of \$6,875,000, after which the payments shall be resumed as necessary to maintain such an aggregate amount. These amounts shall be used solely to prevent any default in payment of the interest and principal of the bonds. Moneys in the account shall be used to pay and retire the last outstanding Series A 1981 Bonds (including interest and redemption premium) unless they could be otherwise paid. This account was replaced by the Series A 1983 Bond Reserve Account.
5. Depreciation and Replacement Account - There shall be credited annually on July 20 (beginning in 1983) from the Enterprise Fund the sum of \$418,000 until the account shall aggregate the principal amount of \$3,290,000, after which such payments shall be resumed as necessary to maintain such an aggregate amount. These amounts shall be used, if no other funds are available, solely for the purpose of paying the expenses of operating and maintaining the project and making repairs and replacements. Moneys shall not be used to extend or enlarge the project.

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Defeasance

On October 1, 1983, \$43,445,000 of outstanding Series A 1981 Bonds were refunded with the issuance of Series A 1983 Refunding Bonds. The proceeds of the Refunding Bonds together with other available funds were deposited in an escrow fund with Boatmen's National Bank of St. Louis (formerly Centerre Trust Company). The moneys in the fund will be used to pay principal and interest on the Series A 1981 Bonds on their maturity dates. With the deposit of these moneys into the escrow fund, the Series A 1981 Bonds were legally defeased.

Call Date

The Series A 1981 Bonds maturing on January 1, 1989 and thereafter were called for redemption on January 1, 1988 at 102.5%.

BOARD OF PUBLIC BUILDINGS
DEBT SERVICE SCHEDULE
SERIES: A 1981
DATE ISSUED: 6/1/81
AMOUNT ISSUED: \$43,445,000

(FY84-FY93 refunded with Series A 1983)*

FISCAL YEAR	INTEREST 1/1	INTEREST 7/1 (6/30)	PRINCIPAL 1/1	ANNUAL DEBT SERVICE	OUTSTANDING PRINCIPAL
1966	-	-	-	-	-
1967	-	-	-	-	-
1968	-	-	-	-	-
1969	-	-	-	-	-
1970	-	-	-	-	-
1971	-	-	-	-	-
1972	-	-	-	-	-
1973	-	-	-	-	-
1974	-	-	-	-	-
1975	-	-	-	-	-
1976	-	-	-	-	-
1977	-	-	-	-	-
1978	-	-	-	-	-
1979	-	-	-	-	-
1980	-	-	-	-	-
1981	-	-	-	-	43,445,000.00
1982	2,451,071.87	2,100,918.75	-	4,551,990.62	43,445,000.00
1983	2,100,918.75	2,100,918.75	-	4,201,837.50	43,445,000.00
1984	0.00	0.00	0.00	0.00	0.00
1985	0.00	0.00	0.00	0.00	0.00
1986	0.00	0.00	0.00	0.00	0.00
1987	0.00	0.00	0.00	0.00	0.00
1988	0.00	0.00	0.00	0.00	0.00
1989	0.00	0.00	0.00	0.00	0.00
1990	0.00	0.00	0.00	0.00	0.00
1991	0.00	0.00	0.00	0.00	0.00
1992	0.00	0.00	0.00	0.00	0.00
1993	0.00	-	0.00	0.00	0.00
1994	-	-	-	-	-
1995	-	-	-	-	-
1996	-	-	-	-	-
1997	-	-	-	-	-
1998	-	-	-	-	-
1999	-	-	-	-	-
2000	-	-	-	-	-
2001	-	-	-	-	-
2002	-	-	-	-	-
2003	-	-	-	-	-
2004	-	-	-	-	-
2005	-	-	-	-	-
2006	-	-	-	-	-
2007	-	-	-	-	-
2008	-	-	-	-	-
2009	-	-	-	-	-
2010	-	-	-	-	-
2011	-	-	-	-	-
2012	-	-	-	-	-
2013	-	-	-	-	-
TOTAL	<u>4,551,990.62</u>	<u>4,201,837.50</u>	<u>-</u>	<u>8,753,828.12</u>	<u>-</u>

* Amount Refunded: \$43,445,000